

SENATE BILL 896

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 8,  
relative to county trustees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-11-110(a), is amended by deleting the subsection and substituting instead the following:

(a) The compensation of the county trustee for receiving and paying over to the rightful authorities all moneys received shall be six percent (6%) on all sums up to ten thousand dollars (\$10,000), and four percent (4%) on all sums above ten thousand dollars (\$10,000) and up to twenty thousand dollars (\$20,000), and a commission of two percent (2%) on all sums above twenty thousand dollars (\$20,000). Except as otherwise provided in an approved intergovernmental agreement pursuant to subsection (h), once the county trustee has collected an amount equal to one hundred ten percent (110%) of the estimated cost for operation of the trustee's office for the fiscal year as supported by the county's approved budget document, the trustee shall cease collecting further compensation for the remainder of the fiscal year.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it and shall apply to all fiscal years beginning on or after that date.